Zhanjiang Economic and Technological Development Zone

Description: Introduction

Zhanjiang Economic and Technological Development Zone (Zhanjiang ETDZ) is located in Zhanjiang on the eastern coast of Leizhou Peninsula. It was approved as a state-level development zone in 1984 and has an area of 9.2 sq km. In 2006, the zone was granted permission to develop an area of 10 sq km on Donghai Island. The total planned area of the zone was thus expanded to 19.2 sq km.

Lying in the southwestern part of Guangdong Province, Zhanjiang is at the intersection of Guangdong Province, Guangxi Province and Hainan Province. The city has convenient transportation. Zhanjiang Port has a 300,000-tonnage crude oil dock and a 200,000-tonnage iron ore dock. Zhanjiang Airport offers daily flights to Beijing, Guangzhou, Shenzhen, Changsha, Haikou and other major cities. The Litang-Zhanjiang Railway and the Foshan-Maoming Railway pass Zhanjiang.

Zhanjiang is rich in natural resources and has 25 kinds of mineral resources. The South China Sea has large oil and gas reserves.

Investment Climate

Guangdong Province is one of China's most developed provinces. In 2012, Guangdong's GDP was nearly 11% of that of mainland China. In 2012, the GDP of Zhanjiang grew 14.2% year on year to RMB 190.06 billion, ranking ninth overall in Guangdong Province.

In 2012, GDP of Zhanjiang ETDZ rose 9% from the previous year and surpassed RMB 17.66 billion, accounting for 9.3% of Zhanjiang's total. In 2012, the gross industrial output of the park reached RMB 23.79 billion, 4.5% more than it realized in 2011.

Paper-making, electronic appliances, communication equipment, biopharmaceuticals, petrochemicals and construction equipment manufacturing are the major industries in Zhanjiang. The zone has attracted many foreign and domestic firms, including Hilti, CNOOC and Pepsi. In 2012, the utilized FDI in the zone exceeded US$ 43.22 million. CNOOC Fuel Oil Corp (Zhanjiang), with an annual oil-refining capacity of 800,000 tons, is a subsidiary under China's largest offshore oil refiner, CNOOC.

Hilti Plant (Zhanjiang), which cost US$95 million to set up, is the largest Asian production base of Germany-based Hilti. The plant commenced operation in 1995 and mainly focuses on construction equipment manufacturing. In 2012, foreign trade value from the zone rose 4.4% year on year to US$930 million, accounting for 20% of Zhanjiang's total.

Winning Edge and Limitation

Winning Edge

- Zhanjiang's economy is boosted by that of the Pearl River Delta, which is one of China's economic powers.
- The zone has an advantageous geographic location; the zone is located at the intersection of Guangdong, Guangxi and Hainan.
- The zone has an advanced transportation system.
- The zone enjoys rich energy and talent resources.

Limitations

- The zone faces competition from other development zones in Guangdong Province.
- Zhanjiang is occasionally hit by typhoons.

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