Qinhuangdao Economic and Technological Development Zone (including Qinhuangdao Export Processing Zone)

Description: Qinhuangdao Economic and Technological Development Zone (Qinhuangdao ETDZ) rated “A” by China Knowledge in a research report on China's industrial real estate published today. The ETDZ established by the State Council in 1984. It has an area of 6.9 sq km and is divided into an eastern zone and a western zone. Qinhuangdao Export Processing Zone (Qinhuangdao EPZ) is located in the eastern zone. It was set up by the State Council in 2002 and covers an area of 2.5 sq km.

Qinhuangdao ETDZ is located in the western part of downtown Qinhuangdao, 1.5 km from Qinhuangdao Port. Qinhuangdao Port is the 7th largest port in China in terms of cargo throughput. In 2009, the port had handled 249 million tons of cargo. Three railways are located next to the ETDZ, connecting it with cities such as Beijing, Harbin and Datong. Two dedicated railways connect the zone with Shanhaiguan Train Station, one of China's major classification yards. In addition, the zone is 5 km from the Beijing-Harbin Expressway. Qinhuangdao ETDZ is within a 2.5-hour drive of Beijing, and with a 3.5-hour drive of Shenyang.

In 2010, GDP of Qinhuangdao ETDZ reached RMB 18.03 billion, accounting for 19.4% of the city's total. In 2009, the value-added industrial output reached RMB 10.3 billion, up 25.09% year on year. The zone's utilized FDI amounted to US$68 million, contributing 15% to the city's total. Export decreased 37.03% to US$812 million, accounting for 50% of the city.

By the end of 2009, more than 680 foreign-invested projects had launched in Qinhuangdao ETDZ with an accumulated utilized FDI of US$1.8 billion. The main foreign investors are GE, Alcoa, AGC, ADM, Demag, Ville, KHS, TI, LG and Sanyo.

Domestic investment in the zone reached RMB 30.2 billion by the end of the same year. The major domestic players are CITIC, COFCO, CNPC, COSCO, China Shipbuilding and Shougang Group.

The pillar industries of Qinhuangdao ETDZ are food processing, automobiles and auto parts, equipment manufacturing, building materials and metallurgy. According to the zone's development plan, the western zone will focus on the development of high-tech industries, while the dominant industries in the eastern zone will be heavy, large-scale manufacturing industries and logistics.

In the auto parts industry, AGC Automotive, which produces and sells aftermarket replacement glass as well as automotive glass for new vehicles, is the largest investor. Its US$50-million production facility in Qinhuangdao ETDZ is the largest manufacturing base in China for auto safety glass.

The impressive level of development of the glass manufacturing industry in Qinhuangdao is the primary reason AGC chose Qinhuangdao ETDZ to launch its business. Nicknamed the “City of Glass,” Qinhuangdao is one of the nation's largest glass production bases. In 2008, the glass output in Qinhuangdao accounted for 4.5% of the country's total. Yaohua Glass, which is China's first glass factory and currently one of the nation's top glass manufacturers, is also located in the ETDZ. In 2008, its revenue reached RMB 1.2 billion.

Qinhuangdao EPZ encourages the development of light industry, food processing, electronics and IT, textiles, garments, woodworking, pharmaceuticals and new building materials. Only export processing companies, warehousing companies and transport companies are allowed to set up in the EPZ.

The latest figures show that in the first half of 2010, the export value rose 14.41% to US$653.92 million. In the first three quarters of 2010, the value-added industrial output of the zone amounted to RMB 8.26 billion, up 21.24% year on year.

Industrial parks rated A have above-average investor appeal. Basic conditions are adequate, but improvements are still needed in some areas. There are 50 single A rated industrial parks among 254 rated by China Knowledge since 2003.
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