Taiyuan Economic and Technological Development Zone

Description: Taiyuan Economic and Technological Development Zone (Taiyuan ETDZ) rated “BBB” by China Knowledge in a research report on China’s industrial real estate published today. Located in the southeastern part of Taiyuan, which is the capital of Shanxi Province, the ETDZ was established in 1992 and approved by the State Council in 2001 as a state-level economic and technological development zone.

Taiyuan ETDZ has a well-developed transportation network. The Dayun expressway runs across the zone from north to south, while State Highway 208 and State Highway 307 run through the zone from east to west. The zone is 2 km from Wushu Airport, 3 km from Taiyuan Railway Station and 10 km from downtown Taiyuan.

In 2010, GDP of the zone hit RMB 5.88 billion, accounting for about 3.7% of Taiyuan's total. The value-added industrial output amounted to RMB 5.1 billion in 2009, increasing by 6.68% year on year.

The ETDZ has an international new material processing base and a national equipment manufacturing base, as well as a provincial-level agricultural products and food-processing base, an information industry base and a professional biopharmaceutical industry park. Enterprises here include the Foxconn Group, Shanghai Ouya Machinery, Taiyuan Tongli High Energy Permanent Magnetics and Shanxi Ruifulai Pharmaceutical.

In 2009, the utilized FDI of the zone reached US$146 million, accounting for 55.7% of Taiyuan's total. The total export value of the zone rose 32.65% to US$513 million, accounting for 26.4% of the city's.

In 2010, the export value reached US$589 million, accounting for 12.5% of Shanxi province's total. The latest figures show that in the first three quarters of 2010, value added industrial output of the zone amounted to RMB 4.26 billion, up 29.72% year on year. The utilized FDI rose 27.64% to US$182.29 million.

In the first four months of 2011, the gross industrial output reached RMB 7.54 billion, increased by 27.66% over the same period of previous year.

Industrial parks rated BBB are considered attractive at an average level. They have less-than-adequate investment conditions and may have some flaws. They may be promising industrial parks but there are uncertainties regarding future development. Most of these are industry specific theme park that caters to fewer industries. There are 60 such BBB rating out of 254 national or municipal-level industrial parks where many are seeking to transform or upgrade its facilities to attract new economy industries.


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