Qinghai Xining Economic and Technological Development Zone

Description: Qinghai Xining Economic and Technological Development Zone (Xining ETDZ) rated “BBB” by China Knowledge in a research report published today. The area was approved by the State Council and established in July 2000 as a state-level development zone.

Xining ETDZ consists of Dongchuan Industrial Park, Ganhe Industrial Park, Bioscience and Technology Park and Nanchuan Industrial Park. It is 5 km from downtown Xining, 4 km from the passenger and cargo railway station and 12 km from Caojiabao International Airport.

In 2010, Xining ETDZ’s GDP was RMB 18.47 billion, up 37% year on year and accounted for 29% of the city’s total. The value-added industrial output of the zone rose 37% to RMB 14.55 billion, accounting for 52.9% of the city’s total.

Xining ETDZ focuses on high-tech industries. Its pillar industries are nonferrous metallurgy, silicon photovoltaic materials and plateau animal and plant resources processing. Xining ETDZ has 31 high-tech enterprises. Together, 25 of these high-tech enterprises generated an industrial output of over RMB 100 million in 2009, contributing 65.1% to the total of that from the enterprises with the designated size and above in the city.

In 2009, the utilized FDI of the zone reached US$54 million, up 79.57% year on year. The total export value of the zone amounted to US$231 million, rising 19.33% year on year.

By end of 2010, there were 264 enterprises in the zone. In 2010, the zone attracted 31 new projects with total investment of RMB 18.02 billion, increased by 30% over the previous year. The utilized FDI increased 85.6% to US$100 million.

Industrial parks rated BBB are considered attractive at an average level. They have less-than-adequate investment conditions and may have some flaws. They may be promising industrial parks but there are uncertainties regarding future development. Most of these are industry specific theme park that caters to fewer industries. There are 60 such BBB rating out of 254 national or municipal-level industrial parks where many are seeking to transform or upgrade its facilities to attract new economy industries.

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