Abstract
Standard & Poor’s Ratings Services assigned its ‘AAA’ rating and stable outlook to Carver County, Minn.'s series 2012A general obligation (GO) tax abatement bonds. The rating reflects our opinion of the county's: Close access to, and participation in, the Minneapolis-St. Paul metropolitan area, including access to a wide employment base; Very strong income and, what we consider, extremely strong market value per capita; and Consistently strong finances, including, what we view as, high reserves, that benefits from good financial management. The county's full-faith-and-credit pledge secures the bonds. Officials plan to use series 2012A bond proceeds to finance road improvement projects that are part of the long-range capital improvement plan (CIP). Carver County is adjacent to Hennepin County, which is home...

Companies mentioned in this report are:
- Carver Cnty

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.
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