Summary: Carver County Community Development Agency, Minnesota
Carver County; General Obligation Oct 09

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'AAA' long-term rating to Carver County Community Development Agency, Minn.'s series 2009A general obligation (GO) taxable housing development revenue bonds and series 2009B GO tax-exempt housing development revenue bonds, issued for Carver County. The outlook is stable. The rating reflects our opinion of the county's: Close proximity to and participation in the Minneapolis/St. Paul metropolitan area, including access to a wide employment base; Very strong income and wealth indicators; Consistently strong financial profile, including high reserve levels, that benefits from good financial management in the county; and Moderate overall debt levels as a percent of market value. The series 2009A and 2009B bonds will finance a 50-unit senior housing facility, which is one...

Companies mentioned in this report are: Carver Cnty, Carver Cnty Comnty Dev Agy
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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