Summary: Carver County Community Development Agency, Minnesota
Carver County; General Obligation Mar 11

Description:  
Abstract  
Standard & Poor's Ratings Services assigned its 'AAA' rating, and stable outlook, to Carver County Community Development Agency, Minn.'s series 2011 unlimited-tax general obligation (GO) governmental development and refunding bonds, issued for Carver County, and affirmed its 'AAA' rating, with a stable outlook, on the agency's existing GO debt, issued for the county. The rating reflects our opinion of the county's: Close access to, and participation in, the Minneapolis-St. Paul metropolitan area, including access to a wide employment base; Very strong income and extremely strong market value per capita indicators; Consistently strong financial position, including high reserves, that benefits from good financial management; and Moderate overall debt levels as a percent of market value. Officials plan to use bond proceeds...

Companies mentioned in this report are: Carver Cnty, Carver Cnty Comnty Dev Agy
Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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