Presale: Empresas Hipotecario TDA CAM 3, Fondo de Titulización de Activos
Jun 06

Description:
Abstract
Preliminary credit ratings have been assigned to the €750 million mortgage-backed floating-rate notes to be issued by Empresas Hipotecario TDA CAM 3, Fondo de Titulización de Activos. The originator is Caja de Ahorros del Mediterráneo (CAM), which is the fourth-largest savings bank in Spain and ranks among the top eight leading financial institutions in the country in terms of net income attributable and total business volume. It enjoys an outstanding regional presence in its original home market, the Valencia and Murcia regions, and this is one of its main business strengths. Its primary business is SMEs, lending, and retail banking. With this transaction, CAM will securitize part of its SMEs mortgage-lending book. The loans, originated across Spain, feature a first-...

Companies mentioned in this report are:
- Caja de Ahorros del Mediterraneo
- Empresas Hipotecario TDA CAM 3, Fondo de Titulizacion de Activos

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