Banco Votorantim S.A. Oct 11

Description: Abstract
Strong brand name recognition and good competitive position in auto financing Experienced management team and agile decision-making process Strategic partnership through Banco do Brasil's acquisition of a 50% stake Weaker profitability than the peer average Strong competition in Brazil, pressuring profitability The ratings on Banco Votorantim S.A. (BV) reflect the bank's strong position in auto financing and experienced management team. Its strong brand name, coupled with a strategic partnership and with and part ownership by Banco do Brasil S.A. (BdB), bring intrinsic benefits. Counterbalancing these strengths are the bank's lower profitability and the pressure on this from strong competition in the Brazilian banking sector. BV is ranked as the seventh-largest bank in total assets among Brazilian banks (excluding Banco Nacional...}

Companies mentioned in this report are:
- Banco Votorantim S.A.
- Votorantim Participacoes S.A.
- Banco do Brasil S.A
- Votorantim Financas S.A.
- BV Leasing Arrendamento Mercantil S.A.
- St. Marys Cement Inc.
- Votorantim Asset Management DTVM Ltda.
- VCNA Nova Scotia ULC
- Votorantim Cement North America Inc.

Action: Review

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