Summary: Canada Dec 11

Description:

Abstract
The ratings on Canada reflect Standard & Poor's Ratings Services' opinion of the sovereign's superior political and economic profile and strong flexibility and performance profile, as defined in our criteria (see "Sovereign Government Rating Methodology And Assumptions" published June 30, 2011, on RatingsDirect on the Global Credit Portal). These profile assessments incorporate Canada's high dependence on the U.S. economy. Canada's superior political and economic profile rests, among other factors, on its policymaking and political institutions, which we see as highly effective, stable, and predictable. Canadian authorities have a strong track record in managing past economic and financial crises and delivering economic growth. During the recent global financial crisis and recession, no Canadian financial institution required a government injection of capital...

Companies mentioned in this report are:
- Canada

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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