Banco Patagonia S.A. Dec 10

Description: Abstract
Healthy asset-quality indicators. Strong capital base and high liquidity level. Profitable operation. The relatively risky Argentine environment. Still-small market share. Standard & Poor's Ratings Services' ratings on Banco Patagonia S.A. primarily reflect the risk inherent in operating in Argentina. The bank is challenged to increase its still-low market participation and to sustain its diversification of revenues. However, the bank's solid financial standing, evidenced by relatively good asset quality, above-market-average profitability, solid liquidity, and relatively high capitalization, somewhat mitigates these weaknesses. Banco Patagonia targets the middle-income and small-and-midsize business segments, with special attention paid to the interior of the country. It had total assets of Argentine pesos (ARP) 11.8 billion ($3.0 billion at ARP3.9607 to $1) and a market share of...

Companies mentioned in this report are:
- Banco Patagonia S.A.
- Banco do Brasil S.A

Action: Review

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