Gibraltar Industries Inc. Ratings Raised To 'BB-' From 'B+'; Outlook Is Stable
Dec 11

Description:

Abstract
U.S. building products manufacturer Gibraltar Industries has demonstrated improved credit metrics due to continued cost-cutting measures and diversification of its business mix, a trend we expect to continue despite headwinds in the building products sector. We are raising our corporate credit rating on Gibraltar to 'BB-' from 'B+'. At the same time, we are raising our issue-level ratings on the company's senior subordinated notes to 'BB-' from 'B+'. The stable rating outlook reflects our view that the company will maintain earnings and credit metrics consistent with the rating, with leverage between 3x and 4x. NEW YORK (Standard & Poor's) Dec. 9, 2011--Standard & Poor's Ratings Services said today it raised its corporate credit rating on Buffalo, N.Y.-based Gibraltar Industries Inc.

Companies mentioned in this report are: Gibraltar Industries Inc.
Action: Outlook: Stable
Action: Upgraded

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