Summary: Henderson, NV; Tax Secured, General Obligation Dec 05

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA' rating to Henderson, Nev.'s $56 million GO bonds, series 2005D, and affirmed its 'AA' rating on the city's GO bonds. The rating reflects: The diverse and largely residential character of the city, with income and wealth levels well above regional and national levels; Strong financial performance, aided by regional growth patterns; and A moderate debt level in relation to the city's property tax base. The above strengths are offset somewhat by the Southern Nevada economy and its overwhelming dependence on casino gaming and tourism. As one of several communities serving as a suburb of the Las Vegas-Clark County metropolitan area, Henderson has an enviable status with above-average wealth and income levels for...

Companies mentioned in this report are:
- Henderson

Action: Affirmed
Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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