Description: Abstract
The 'A+' rating on Camden County Improvement Authority, N.J.'s series 2006 county-guaranteed lease revenue bonds, issued for Camden County, and outstanding county GO debt reflects: Continued suburban economic growth in the county, with easy access to significant employment centers in the greater Philadelphia area; A sizable property tax base; Adequate financial performance; and A moderate overall debt burden. The series 2006 bonds are secured by a guarantee agreement that pledges Camden County's full faith and credit. Bond proceeds will be used to finance a variety of equipment for, and improvements to, the county. Camden County (population 518,249) consists of the city of Camden and several affluent suburbs adjacent to the city. Over the past two decades, suburban northern, southern, and...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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