Summary: Camden Cnty, NJ; General Obligation, Local GO Aug 96

Description: Abstract
The rating on Camden County Improvement Authority, N.J.'s lease revenue bonds is based on the security provided by Camden County pursuant to a guarantee agreement. Under the agreement, the county pledges its full faith and credit and unlimited taxing powers to the repayment of the debt issued under the debt resolution. The rating upgrade on Camden County, N.J.'s debt reflects the improved financial controls and reporting procedures, which contributed to the improved financial position. Other rating factors include a diversified and slowly expanding economic and tax base, adequate financial performance, and a moderate debt burden. Camden County (population 513,100) includes the city of Camden and several affluent suburbs proximate to Philadelphia. The county economy has diversified from a manufacturing-based one...

Companies mentioned in this report are:
- Camden Cnty

Action: New Rating

Standard and Poor's RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.


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