Summary: Camden County Improvement Authority, New Jersey Camden County; General Obligation; Note Jul 06

Description: Abstract
Camden County Improvement Authority, N.J.’s county-guaranteed taxable BANs series 2006, issued for Camden County, have been rated ‘SP-1+'. The ‘A+' ratings on the county’s GO debt have been affirmed. The ratings reflect the county’s: Continued suburban economic growth with easy access to significant employment centers in the greater Philadelphia, Pa. area; Sizable property tax base; Adequate financial performance; and Moderate overall debt burden. The series 2006 BANs are secured by a guarantee agreement that pledges Camden County’s full faith and credit. The series 2006 BANs mature on Aug. 1, 2007. Note proceeds will be used to finance the development of a mixed-use redevelopment area in Pennsauken Township. Although the series 2006 BANs are ultimately secured by the county’s GO pledge,...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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