Summary: Camden County Improvement Authority Camden County, New Jersey; General Obligation Dec 07

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'A+' rating to Camden County Improvement Authority, N.J.'s series 2007 county-guaranteed revenue bonds. Standard & Poor's also affirmed Camden County's 'A+' long-term GO rating. The ratings reflect the county's: Continued suburban economic expansion in the county, with easy access to significant employment centers in the greater Philadelphia area; A sizable property tax base; Adequate financial performance; and A moderate overall debt burden. A loan agreement that pledges the county's full faith and credit secures the series 2007 bonds. The provisions of a county guaranty also secures the bonds. The county will use the bond proceeds to support the county's annual funding of its capital improvement program. Camden County (population 518,249) consists of the...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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