Summary: Camden Cnty, NJ; Tax Secured, General Obligation Apr 06

Description: Abstract
Standard & Poor's Ratings Services assigned its 'A+' rating, and stable outlook, to Camden County Improvement Authority, N.J.'s series 2006 county-guaranteed lease-revenue refunding bonds, issued for Camden County, N.J. The rating reflects the county's: Continued suburban economic growth and improved financial performance and position, Access to significant employment centers, Sizable property tax base, and Moderate debt burden. The negative effect Camden, N.J. has on the county's overall economic and employment profile is a major credit weakness. A county guarantee agreement that is equivalent to its full faith and credit pledge secures the bonds. Officials will use bond proceeds to fund capital improvements to Camden Community College's Blackwood Campus. Camden County consists of Camden and several affluent suburbs adjacent to the...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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