Summary: Camden Cnty Imp Auth, NJ; General Obligation, Local GO Aug 99

Description: Abstract
The ratings on Camden County Improvement Authority, N.J.'s bonds, issued for Camden County, reflect: A stable economic base, Income levels that are slightly above-average on a national scale, Satisfactory financial performance and position, and A moderate debt burden. The bonds are secured by a lease-purchase agreement between the improvement authority and the county. The bonds are additionally secured by a pledge provided by Camden County pursuant to a guarantee agreement. Under the agreement, the county pledges its full faith and credit and unlimited taxing power to the repayment of debt issued under the resolution. Bond proceeds will be used to acquire additional equipment and construct infrastructure improvements for the county. Camden County includes the city of Camden, N.J., as well...

Companies mentioned in this report are:
- Camden Cnty Imp Auth

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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