Summary: Camden County Improvement Authority, New Jersey Camden County; General Obligation Jun 08

Description: Abstract
Standard & Poor's Ratings Services raised its long-term rating and underlying rating on the general obligation (GO) bonds of Camden County, N.J. to 'AA-' from 'A+'. The outlook is stable. Coinciding with the upgrade of the county's rating, Standard & Poor's also raised the rating on Camden County Improvement Authority's outstanding bonds, issued for Camden County. In addition, Standard & Poor's assigned its 'AA-' rating to Camden County Improvement Authority's series 2008 Camden County College Project GO revenue bonds. The upgrade reflects the continued expansion of the county's economic and tax bases with consistent movement toward higher reserve balances. The ratings also reflect the county's: Continued suburban economic expansion in the county, with easy access to significant employment centers in...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Imp Auth

Action: New Rating
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.


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