ACLEDA Bank PLC Dec 11

Description:
Abstract
Difficult operating environment characterized by an undeveloped economy and poor legal infrastructure
Moderate risk position given bank's aggressive growth and geographic concentration in Cambodia
Strong business position and franchise in the domestic banking industry
Stable funding profile with large proportion of retail deposit base
Standard & Poor's Ratings Services bases its ratings on ACLEDA Bank PLC's
"strong" business position, "moderate" capital and earnings, "moderate" risk position, "above-average" funding,
and "adequate" liquidity, as defined under our criteria. The stand-alone credit profile (SACP) is 'b+'.
Our bank criteria use the BICRA economic risk and industry risk scores to determine a bank's anchor, the
starting point in assigning an issuer credit rating (ICR). The anchor for a commercial bank operating only in
Cambodia...

Companies mentioned in this report are: ACLEDA Bank PLC
Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates,
financial institutions, insurance companies, utilities, sovereigns and structured finance programs.
RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors
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environmental events and their economic impact.

Research Type: Full Analysis

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