Banco Nacional de Mexico S.A. Dec 11

Description:

Abstract

Strong business position reflected in its leadership in the Mexican banking industry; Strong capital and earnings with its strong risk adjusted capital (RAC) ratios and an adequate earnings buffer; and Adequate funding profile and liquidity position. Exposure to the Mexican economic and industry risks; and Strong competition in the market. Standard & Poor's Rating Services' ratings on Banco Nacional de Mexico S.A. (Banamex) reflect its strong business stability, well-diversified business activities, and experienced management team, resulting in a "strong" (as our criteria define it) business position. Banamex's "adequate" earnings capacity supports our assessment of its "strong" RAC ratio, which is a positive ratings factor. The bank's funding is "average" and its liquidity is "adequate," which is in line with the...

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