Summary: Caritas Afford Hsg Inc., CA; Housing, Affordable Housing May 03

Description: Abstract
The rating on California Statewide Communities Development Authority's bonds, issued for Caritas Affordable Housing Inc., has been changed to 'NR' from 'BBB-' because the bonds were not sold.

Companies mentioned in this report are:
- Caritas Acquisitions I, LLC
- California Statewide Communities Dev Auth

Action: Withdrawn

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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