Risk-to-Price Commentary: BASF SE Jan 11

Description:

Abstract
A number of equity research houses upgraded their forecasts for BASF following the company's Jan. 14 announcement about a plan for a large-scale expansion of its plastics unit in China. China's engineering plastics market "offers significant growth opportunities," Hermann Althoff, senior vice president of BASF's Asia-Pacific engineering plastics unit, said at his briefing in Shanghai. The automotive and electronics industries propel this growing demand, according to Althoff, with more automakers looking to make their cars lighter by replacing metal parts with high-performance plastics. The plastics unit accounts for about 15% of BASF's revenues and operating profit (€7.5 billion and €554 million, respectively, in fiscal 2009), so the VRS research team considers the additional €227 million (£143 million) of annual capacity...

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- Rohm and Haas Co.
- Akzo Nobel N.V.
- The BOC Group PLC
- BASF SE
- Solvay S.A.
- Koninklijke DSM N.V.
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