Summary: Callaway Cnty R-III Sch Dist (New Bloomfield), MO; Tax Secured, School State Program May 01

Description:
Abstract
The ratings on various Missouri school districts reflect the direct deposit of portions of monthly state aid payments by the state to a bond trustee. State aid covers maximum annual program debt service more than 1.5 times. The district has entered into an irrevocable direct deposit agreement with the state treasurer, department of elementary and secondary education, health and educational facilities authority, and deposit trustee. The direct deposit agreement provides that during each of the first 10 months in each bond year, one-tenth of debt service will be deposited with the deposit trustee. The direct deposit trustee will invest these funds in investments that meet Standard & Poor's criteria and transfer the amount necessary for debt service payments to the...

Companies mentioned in this report are:
- Callaway Cnty R-III Sch Dist (New Bloomfield)
- Jefferson Cnty Sch Dist #R-1 Northwest
- Jefferson Cnty Sch Dist R-IX Sunrise
- Mississippi Cnty Sch Dist R-II East Prairie
- Grundy Cnty Sch Dist R-IX Trenton
- Jefferson Cnty Sch Dist R-II Grandview
- Cooper Cnty R-V Sch Dist Prairie Home
- Miller Cnty R-III Sch Dist
- Sullivan Cnty R-I Sch Dist Green City
- Webster Cnty Sch Dist R-III Fordland
- Stoddard Cnty Sch Dist R-I Richland
- Southern Boone Cnty R-I Sch Dist
- Randolph Cnty Sch Dist #81-Moberly
- Osage Cnty R-II Sch Dist

Action: Affirmed

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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