Banco Santander (Brasil) S.A.'s Senior Unsecured Notes Due 2017 Assigned 'BBB' Rating Feb 12

Description:  
SAO PAULO (Standard & Poor's) Feb. 6, 2012--Standard & Poor's Ratings Services has assigned its 'BBB' rating to Banco Santander (Brasil) S.A.'s (BBB/Stable/A-3) senior unsecured notes due February 2017. The rating on the notes is the same as the counterparty credit rating on Banco Santander Brasil. This reflects our view that the notes will rank on par with Banco Santander Brasil's other senior unsecured debt. It also reflects our assessment that the notes will be direct, unsecured, unsubordinated, and unconditional obligations of the bank. The bank plans to use the proceeds for general banking purposes. Our ratings on Banco Santander Brasil reflect its status as a core subsidiary of Banco Santander S.A. (AA-/Watch Neg/A-1+), as well as its "strong" business...

Companies mentioned in this report are:  
- Banco Santander (Brasil) S.A.

Action: New Rating

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