Presale: Golden Credit Card Trust - Series 2012-2 Feb 12

Description:  
The preliminary 'AAA (sf)' rating assigned to Golden Credit Card Trust-s senior notes series 2012-2 reflects:
Our view that the proposed 4.5% credit support provided by the subordinated notes is sufficient to withstand the simultaneous stresses we apply to our 3.75%-5.75% base-case loss rate assumption, 29.0%-31.0% base-case payment rate assumption, 14.0%-16.0% base-case yield assumption, and 2.25%-4.25% purchase rate assumption. In addition, we used stressed excess spread assumptions to assess whether, in our opinion, the proposed credit support is commensurate with the preliminary 'AAA (sf)' rating on the senior notes. All of the stress assumptions outlined above are based on our current criteria and assumptions for credit card securitizations (see "General Methodology And Assumptions For Rating U.S. ABS Credit Card Securitizations,"

Companies mentioned in this report are:
- Golden Credit Card Trust

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research Type: Full Analysis

Ordering:  
Order Online - http://www.researchandmarkets.com/reports/2051614/

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylor's Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit
http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Presale: Golden Credit Card Trust - Series 2012-2 Feb 12
Web Address: http://www.researchandmarkets.com/reports/2051614/
Office Code: SCD25IQ5

Product Format
Please select the product format and quantity you require:

Quantity
Electronic: □ USD 400

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: Mr [ ] Mrs [ ] Dr [ ] Miss [ ] Ms [ ] Prof [ ]
First Name: ___________________________ Last Name: ___________________________
Email Address: * ___________________________
Job Title: ___________________________
Organisation: ___________________________
Address: ___________________________
City: ___________________________
Postal / Zip Code: ___________________________
Country: ___________________________
Phone Number: ___________________________
Fax Number: ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World