Summary: Camdenton County R-3 School District, Missouri; Appropriations; General Obligation Feb 12

Description: Abstract
Standard & Poor's Ratings Services assigned its 'A' long-term rating and stable outlook to Camdenton County R-3 School District, Mo.'s series 2012 refunding lease participation certificates and affirmed its 'A' underlying rating (SPUR), with a stable outlook, on the district's certificates of participation (COPs). At the same time, Standard & Poor's affirmed its 'A+' SPUR, with a stable outlook, on the district's general obligation (GO) debt. The 'A' rating reflects our assessment of the district's pledge of semiannual lease-rental payments, subject to annual appropriation, pursuant to the lease agreement securing the lease participation certificates. The district has pledged to appropriate lease-rental payments annually before June 30 of each renewal year. The 'A+' rating reflects our assessment of the district's: Seasonal-...

Companies mentioned in this report are: Camdenton R-3 Sch Dist
Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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