Summary: Cambridge, Massachusetts; General Obligation Jan 08

Description:
Standard & Poor's Ratings Services assigned its 'AAA' rating, with a stable outlook, to Cambridge, Mass.' series 2008 GO bonds. At the same time, Standard & Poor's affirmed its 'AAA' rating on the city's GO parity debt. The outlook is stable. The rating reflects the city's: Dynamic local economy, which is centered on Harvard University and the Massachusetts Institute of Technology (MIT); Above-average wealth and income factors, including a high market value per capita; Strong financial position, due to an experienced management team, and strong management policies; and Below-average debt burden and manageable capital plan. The city's full faith and credit pledge secures the bonds. Officials will use bond proceeds for various capital projects. Cambridge, with a stable population of...

Companies mentioned in this report are:
- Cambridge

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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