Description:  
Abstract  
The rating upgrade on Cambridge, Mass.' bonds reflects continued economic diversification and tax base expansion, strong financial operations, and considerable financial flexibility despite proposition 2-1/2 limitations. Other rating factors include: A diversified, growing tax base that is anchored by two of the nation's most respected and wealthy universities and research centers, and complemented by robust high technology, biotechnology, and financial services industries; Solid financial operations and budget stabilization reserves through all economic cycles; A strong management team, which has prudently managed resources over a prolonged period; and A moderate debt burden with manageable capital needs. Cambridge, which forms a vibrant part of the Boston regional economy, along with its strong university presence, has evolved into a premier technological and educational...

Companies mentioned in this report are:  
- Cambridge

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