Summary: Cambridge, MA; General Obligation, Local GO Dec 00

Description:
The rating on Cambridge, Mass.' bonds is based on the full faith and credit GO pledge of the city and reflects: Cambridge's local economy, which draws its considerable strength from education, research, biotechnology, and consulting services; Consistently sensible fiscal practices that support solid financial operations, including budget stabilization reserves; and A moderate debt burden with controllable capital needs. Proceeds of this sale will finance renovations to several elementary schools, city hall improvements, renovation of a youth center, and improvement to open spaces. Sewer reconstruction projects are also planned. Cambridge's successful evolution into a high-technology services area continues to reap positive economic benefits. The fiscal 2001 tax base of $12.7 billion is projected to continue its expansion, increasing 40% during fiscals...

Companies mentioned in this report are:
- Cambridge

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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