Summary: Canton Town, Massachusetts; General Obligation; Note Mar 12

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'SP-1+' short-term rating to the town of Canton, Mass.' 2012 bond anticipation notes (BANs) and its 'AAA' long-term rating to the town's general obligation (GO) municipal purpose loan of 2012 bonds. At the same time, Standard & Poor's affirmed its 'AAA' long-term rating on Canton's GO bonds outstanding. The outlook is stable. The ratings reflect our opinion of Canton's:
Convenient access to the deep and diverse Boston area economy; Extremely strong property wealth levels, with per capita market value of about $180,000; Very strong income levels, with median household effective buying income at about 150% of the national level; Strong reserve levels and good financial management practices; and Low debt burden. The bonds...

Companies mentioned in this report are:
- Canton Twn

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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