Summary: Knoxville, TN Oct 94

Description:
Knoxville, Tenn.'s gas system's ratings reflect strong customer base growth within a healthy economic environment, a sound mix of gas purchase and storage contracts, and the maintenance of strong debt service coverage while meeting growth-related capital needs. The Knoxville Utilities Board (KUB) serves more than 43,000 gas customers in Knox and Loudon Counties. The last five years' average annual customer base growth has been a strong 11%. Volumetric sales have grown at a more modest 4% per year because customer base growth is principally attributable to new residential customers who now represent 86% of total customers and account for 34% of total gas sales, up from 31% in 1992. Only 15% of revenues are attributable to lower margin industrial/interruptible customers,...

Companies mentioned in this report are:
- Knoxville

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Ordering:
Order Online - http://www.researchandmarkets.com/reports/2082992/
Order by Fax - using the form below
Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

| Product Name:  | Summary: Knoxville, TN Oct 94 |
| Web Address:   | http://www.researchandmarkets.com/reports/2082992/ |
| Office Code:   | SC6ICY24 |

Product Format
Please select the product format and quantity you require:

```
Quantity
Electronic:   [] USD 225
```

Contact Information
Please enter all the information below in BLOCK CAPITALS

```
Title:                   Mr [ ] Mrs [ ] Dr [ ] Miss [ ] Ms [ ] Prof [ ]
First Name:              ___________________________ Last Name: ___________________________
Email Address: *          ___________________________
Job Title:               ___________________________
Organisation:            ___________________________
Address:                 ___________________________
City:                    ___________________________
Postal / Zip Code:        ___________________________
Country:                 ___________________________
Phone Number:            ___________________________
Fax Number:              ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
```
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card:  
You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check:  
Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer:  
Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: __________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World