Summary: Carver, Minnesota; General Obligation Jul 08

Description: Abstract
The ‘A+’ standard long-term rating on Carver, Minn.’s series 2008A and 2008B general obligation (GO) improvement and utility revenue bonds is based on the following factors: Participation in the greater Minnesota-St. Paul (Twin Cities) economy; Above-average wealth and income levels; Good reserve levels, although the general fund balance has decreased over the past three years; and Moderate debt levels. The pressures of ongoing growth mitigate these strengths. The city's GO pledge secures the bonds. Carver is 25 miles southwest of Minneapolis in Carver County. The city's population growth has been explosive, more than doubling in the past eight years to an estimated 2,807 in 2008. The expansion of highway 212 has helped to bring growth to Carver, an established small...

Companies mentioned in this report are:
- Carver

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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