Summary: Hennepin Cnty, MN; General Obligation, Local GO Jan 00

Description:

Abstract
The bonds are general obligations of Hennepin County, Minnesota. The rating on Hennepin County, Minn.’s bonds reflects: A strong and well-diversified economic base, which includes the city of Minneapolis; Consistently strong financial operations; and Superior management performance in addressing capital needs while maintaining a manageable debt burden. Hennepin County anchors a strong regional economy that continues to outperform that of the nation. Population has risen steadily to 1,076,000, averaging 1% growth per year for the past eight years. Ongoing strength in the downtown Minneapolis commercial tax base complements ongoing gains in suburban property values. Currently, several large commercial projects are underway or are planned. The county’s $1.02 billion net tax capacity for fiscal 1999 reflects a slight decline due to...

Companies mentioned in this report are:
- Hennepin Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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