Summary: Canadian Imperial Bank of Commerce Mar 12

Description:
Predominance of stable, domestic business mix Reduced risk in legacy assets, trading, and lending books Enhanced risk management and focus on domestic-retail banking Diminished U.S. presence compared to domestic peers’ Track record of volatile earnings in past decade Market-share maintenance requires investment Standard & Poor's Ratings Services' outlook on Canadian-based Canadian Imperial bank of Commerce (CIBC) is stable, reflecting our belief that CIBC's revised business strategy embraces a lower risk profile than in the past, focusing on the lower-risk, BICRA 1, domestic market while avoiding high-risk activities unrelated to its core banking competencies. The outlook considers our expectation that CIBC's profitability will continue to improve in the near and intermediate time frames as the company focuses on its core commercial...

Companies mentioned in this report are:
- Canadian Imperial Bank of Commerce

Action: Review

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