Summary: Hennepin Cnty, MN; Tax Secured, General Obligation Apr 04

Description:

Abstract
The 'AAA' rating on Hennepin County, Minn.'s GO bonds reflects the county's: Strong, deep, and diverse economic base anchored by Minneapolis, Minn. (GO rating 'AAA'); Consistently above-average financial operations with strong fund balance levels bolstered by historical operating surpluses; Demonstrated ability to manage revenue fluctuations by making corresponding expenditure adjustments as needed; and Superior management performance in addressing capital needs while maintaining a manageable debt burden. Hennepin County is an integral part of a strong regional economy that continues to outperform the nation. As part of the Minneapolis-St Paul MSA, county residents have access to a deep and diverse economic base. Hennepin County's population has risen steadily to 1.13 million, averaging about 1% growth per year for the past eight...

Companies mentioned in this report are:
- Hennepin Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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