Summary: Hennepin Cnty, MN; Appropriation, Appropriation; Tax Secured, General Obligation Aug 02

Description: Abstract
The 'AAA' rating on Hennepin County, Minn.'s GO bonds reflects the county's: Strong and well-diversified economic base, which includes Minneapolis, Minn.; Consistently above-average financial operations; and Superior management performance in addressing capital needs while maintaining a manageable debt burden. Hennepin County anchors a strong regional economy that continues to outperform the nation. As home to Minneapolis and an integral part of the Minneapolis-St Paul MSA, county residents have access to a deep and diverse economic base. Hennepin County's population has risen steadily to 1.12 million, averaging about 1% growth per year for the past eight years. Ongoing strength in the downtown Minneapolis commercial tax base complements continuous gains in suburban property values, and both have helped spur tax base growth....

Companies mentioned in this report are:
- Hennepin Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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