Summary: Hazelwood School District, Missouri; Appropriations; School State Program Feb 12

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'AA+' program rating and 'AA-' school issuer credit rating (ICR) and stable outlook to Hazelwood School District, Mo.'s series 2012 general obligation (GO) refunding and improvement bonds and affirmed its 'AA+' program rating and 'AA-' ICR, with a stable outlook, on the district's existing GO debt. Standard & Poor's also affirmed its 'A+' rating, with a stable outlook, on the district's certificates of participation (COPs). The program rating reflects the district's eligibility for, and participation in, the Missouri Direct Deposit of State Aid Program. The ICR reflects our opinion of the district's general creditworthiness, including its: Participation in the St. Louis metropolitan area economy; Strong economic indicators; Good financial management practices that support,...

Companies mentioned in this report are:
- St. Louis Cnty Sch Dist (Hazelwood)

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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