Summary: Carrollton, Texas; General Obligation Apr 12

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AAA' long-term rating to Carrollton, Texas' series 2012 general obligation (GO) refunding bonds. At the same time, Standard & Poor's affirmed its 'AAA' long-term rating and underlying rating (SPUR) on the city's existing general obligation parity debt. The outlook on all ratings is stable. In our view, the 'AAA' rating reflects the city's: Deep, diversified economic and employment base, and participation in the strong Dallas-Forth Worth economy; Well diversified local economic base due to historically strong growth in the service, telecommunications, and technology sectors, as well as the stable core of manufacturing and distribution operations; Very strong wealth and income levels; Conservative and sophisticated financial management policies that include long-range budget and capital...

Companies mentioned in this report are:
- Carrollton

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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