Abstract
Standard & Poor’s Ratings Services raised its long-term rating and underlying rating (SPUR) on Carrollton, Texas’ general obligation (GO) debt to ‘AAA’ from ‘AA+’, reflecting management’s strong general fund reserves (augmented by additional reserves in various funds), significant revenue-raising flexibility, and proactive budget-cutting efforts in periods of revenue softness. In addition, Standard & Poor’s assigned its ‘AAA’ rating, with a stable outlook, to Carrollton, Texas’ series 2009 GO improvement and refunding bonds. In our view, the ‘AAA’ rating reflects the city’s: Deep, diversified economic and employment base, and participation in the solid Dallas-Forth Worth economy; Well diversified local economic base due to historically strong growth in the service, telecommunications, and technology sectors, as well as the stable core of manufacturing...

Companies mentioned in this report are:
- Carrollton

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.
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