Summary: Carrollton, Texas; General Obligation May 06

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA' rating, and stable outlook, to Carrollton, Texas' series 2006 GO improvement bonds and tax and waterworks and sewer system revenue certificates of obligation. The 'AA' rating reflects the city's: Strong and diversified economic base, coupled with access to the Dallas-Fort Worth MSA; Historically strong financial position, with conservative management practices and long-term planning; and Moderately high debt burden, resulting from ongoing growth pressures of the overlapping entities. An ad valorem property tax pledge secures the bonds and certificates of obligation. Due to its location in northern Dallas County and southern Denton County, coupled with the availability of land within city limits, Carrollton, with a population of about 118,000, continues to experience slow,...

Companies mentioned in this report are:
- Carrollton

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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