Description:

Abstract
Standard & Poor's Ratings Services assigned its 'AA' rating, with stable outlook, on Carrollton, Texas' series 2007 GO improvement bonds. The 'AA' rating on Carrollton's existing GO debt was affirmed. The 'AA' rating reflects the city's: Strong and diversified economic base, coupled with access to the Dallas-Fort Worth MSA; Historically strong financial position, with conservative management practices and long-term planning; and Moderately high debt burden, resulting from ongoing growth pressures of the overlapping entities, coupled with high carrying charges. An ad valorem property tax pledge secures the bonds. Due to its location in northern Dallas County and southern Denton County, coupled with the availability of land within city limits, Carrollton, with a population of about 120,150, continues to experience slow,...

Companies mentioned in this report are:
- Carrollton

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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