Banco Santander S.A. (Mexico) 'BBB/A-3' Ratings Affirmed, Outlook Stable
Sep 11

Description: Banco Santander (México) maintained its adequate financial profile during 2010 and the first half of 2011, with good asset quality and strong capitalization. We are affirming our global scale 'BBB/A-3' and national scale ‘mxAAA/mxA-1+’ counterparty credit ratings on the bank. The stable outlook reflects our opinion that the bank’s strong capital ratio will provide a good buffer against any credit risk that might arise amid slowing economy. MEXICO CITY (Standard & Poor's) Sept. 7, 2011--Standard & Poor's Ratings Services affirmed its 'BBB/A-3' global scale and 'mxAAA/mxA-1+' national scale ratings on Banco Santander S.A. (Mexico) (Santander) based on its good asset quality, strong capitalization, and adequate profitability. The outlook is stable. The ratings on Santander are based on its stand-alone creditworthiness...

Companies mentioned in this report are:
- Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander

Action: Affirmed

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