Summary: Kyoto (City of) Sep 07

Description:
Abstract
The City of Kyoto has a variety of industries that include both traditional and export-oriented manufacturers. Its historical background, which draws some 50 million visitors to the city every year, has placed some limitations on its revenue potential, partly because tax benefits given to historical and religious institutions reduce the city's inhabitant tax revenue. Nevertheless, the City of Kyoto draws from a broad tax base to support its stable revenue (including taxes, fees, and rates, and excluding central-government transfers). Corporate-sector tax revenues have been improving, and should contribute to the city's account balance returning to positive territory in a few years, after residing in negative territory as a result of capital expenditures. The operating margin has been healthy, consistently around...

Companies mentioned in this report are: Kyoto (City of)
Action: Review

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