Presale: GAMMA Sociedade de Titularizacao de Creditos, S.A. (Atlantes Finance No. 5) Jul 12

Description: Abstract
Standard & Poor's Ratings Services has assigned a preliminary 'A-(sf)' credit rating to GAMMA Sociedade de Titularizacao de Creditos, S.A.'s (GAMMA) €158.3 million class A notes issued under the Atlantes Finance No. 5 series. At the same time, GAMMA also issued unrated class B, C, and S notes in the amounts of €39.6 million, €9.9 million, and €18.6 million, respectively. The originators are BANIF Banco Internacional do Funchal S.A. (BANIF) and its auto loan and consumer credit subsidiary, Banco Mais, S.A. (Banif Mais). BANIF is the seventh-largest banking group in Portugal, with over 2,600 employees and 352 points of sale in the country. It has more than one million customers, giving it a 3.7% market share in Portugal. At...

Companies mentioned in this report are:
- GAMMA Sociedade de Titularizacao de Creditos, S.A.

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