Summary: Cameron County, Texas; General Obligation Jul 12

Description:
Standard & Poor's Ratings Services revised the outlook on its 'A+' long-term rating and underlying rating (SPUR) on Cameron County, Texas' general obligation (GO) debt to stable from negative. The outlook revision reflects our assessment of the county's recent actions, including property tax rate and court fee increases, to correct budgetary imbalances that had led to a significant available general fund reserve reduction. Standard & Poor's also assigned its 'A+' long-term rating and stable outlook to the county's series 2012 limited-tax GO refunding bonds. In addition, Standard & Poor's affirmed its 'A+' long-term rating and SPUR on the county's GO debt. The ratings reflect our opinion of the county's: Good finances, which has showed signs of stabilizing recent general fund...

Companies mentioned in this report are: Cameron Cnty
Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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