China Merchants Bank Co. Ltd. Sep 07

Description: Abstract
The credit profile of China Merchants Bank Co. Ltd. (China Merchants Bank) is supported by the bank's strong franchise in retail banking and sound financial profile. Its asset quality on a domestic basis has consistently remained above average, its profitability is healthy and steadily improving, and its liquidity profile is adequate. These strengths are tempered by the bank's concentration risk and mediocre capitalization. Established in 1987 as a joint-stock commercial bank (JSCB) and headquartered in Shenzhen, China Merchants Bank is dual listed in Shanghai and Hong Kong. The bank has no controlling shareholder. The China Merchants group is its largest shareholder with ownership of 12.1%. Members of the public held 50.14% of the bank at the end of 2006. China...

Companies mentioned in this report are:
- China Merchants Bank Co. Ltd.
- China (People's Republic of)

Action: Review

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