Banco Santander-Chile S.A. 'A/A-1' Ratings Affirmed; Long-Term Rating Outlook Revised To Negative Jul 12

Description: Abstract
In our view, Banco Santander Chile's stand-alone credit profile (SACP) could be pressured if there is deterioration in its capital and earnings, or funding and liquidity. The abovementioned could arise given further deterioration in international markets that could impair the parent's creditworthiness. We are affirming the bank's long-term issuer credit ratings at 'A', and short-term rating at 'A-1'. We are also revising the long-term rating outlook to negative from stable. The negative outlook reflects the fact that if its SACP deteriorates, we could take a negative rating action. We also expect it remain of highly systemic importance to the Chilean financial system. MEXICO CITY (Standard & Poor's) July 13, 2012--Standard & Poor's Ratings Services said today that it affirmed its...

Companies mentioned in this report are:
- Banco Santander-Chile S.A.

Action: Outlook: Negative

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