ACE Insurance Ltd. (New Zealand) Jul 12

Description: Abstract
Strategically important to the ACE Group Conservative financial structure Modest competitive position Exposure to modest economic conditions in New Zealand The 'A' financial strength and issuer credit ratings on ACE Insurance Ltd. (New Zealand) (ACE New Zealand) reflect the company's status as a strategically important subsidiary within the ACE Ltd. Group of Companies (ACE Group: core operating companies rated 'AA-/Stable') and its good stand-alone credit profile (SACP). We view ACE New Zealand as a strategically important subsidiary within the ACE Group, because it complements the group's position in the Asia-Pacific region, and services the group's multinational clients. Furthermore, ACE New Zealand shares the same brand name and strategic priorities as its parent. It is capitalized at a level consistent with...

Companies mentioned in this report are: ACE Insurance Ltd. (New Zealand)
Action: Review

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